

Balance Sheet

December 31, 2015

ASSETS (What We Own)

| | | |
|--------------------------------------|----------------|---------------------|
| Cash on Hand | | \$341,066 |
| Accounts Receivable | | \$2,782,458 |
| Temporary Investments | | - |
| Materials & Supplies | | \$753,547 |
| Prepayments | | - |
| Equity in Other Co-ops/Organizations | | \$8,836,729 |
| Misc. Assets | | \$2,339,089 |
| Utility Plant | \$101,696,774 | |
| Less Depreciation | (\$32,705,455) | |
| Depreciated Value: Utility Plant | | \$68,991,319 |
| TOTAL ASSETS | | \$84,044,208 |

LIABILITIES (What We Owe)

| | | |
|--------------------------|--|---------------------|
| Balance on Loans | | \$42,520,857 |
| Notes Payable | | \$5,245,000 |
| Accounts Payable | | \$1,691,380 |
| Consumer Deposits | | \$1,195,887 |
| Misc. Liabilities | | \$1,183,254 |
| TOTAL LIABILITIES | | \$51,836,378 |

NET WORTH (Member's Share)

| | | |
|----------------------------------|--|---------------------|
| Membership | | \$275,175 |
| Capital Credits | | \$31,346,351 |
| Current Margins & Other Equities | | \$586,304 |
| TOTAL NET WORTH | | \$32,207,830 |

| | | |
|--|--|---------------------|
| TOTAL LIABILITIES & NET WORTH | | \$84,044,208 |
|--|--|---------------------|